

Curriculum Vitae – Dr. Gilles Bransbourg

1. Personal details

Gilles F. BRANSBOURG
ORCID 0000-0002-2689-3703
French and American citizenships
Residency: New York

2. Degrees

2010, Doctor of Philosophy, History, mention très honorable avec félicitations du jury, *École des Hautes Études en Sciences Sociales* : Fiscalité et enjeux de pouvoir dans le monde romain.
1990, Master of Arts, lauréat du jury, *Sciences Po*, Paris, France
1990, Master of Sciences, *École Nationale de la Statistique et de l'Administration Économique*, Paris-Saclay, France
1988, Bachelor of Sciences, *École Polytechnique*, Palaiseau, France

3. Language skills

French and English C2, Spanish B2, German and Italian A2

4. Current academic affiliations

Research Associate, *The Institute for the Study of the Ancient World* at NYU, since 2016
Associate Member, *Monde byzantin, Orient & Méditerranée* at CNRS (UMR 8167), since 2023
Research Associate, IRAMAT (UMR 7065), since 2022

5. Professional employment

Research Curator, *The American Numismatic Society* (New York), 2025–26
Consultant, *Traystar SAS*, since 2005. Financial advisory

6. Previous work experience

Academia:

Institute for Advanced Study (Princeton): Member (2024–25)

The American Numismatic Society: Executive Director (2019–24), Deputy Director (2018), Associate Curator (2016-17), Adjunct Curator (2012-16)
Institute for the Study of the Ancient World at NYU: Visiting Research Scholar (2009–16)

Financial sector:

Bear Stearns (London): Senior Managing Director, Foreign Exchange (2001-05)
Dresdner Kleinwort Wasserstein (London): Director, Foreign Exchange (1999-2000)
Deutsche Bank (Paris & London): Director, Foreign Exchange (1996-99)
Banque Indosuez (Paris & Riyadh): Associate Director. Head of Derivatives, Money Markets & Emerging Markets (1992-96)
Forex Finance (Paris): Director of Strategy, Economist (1989-92)
Banque Indosuez (Paris): Junior Economist (1988)
French Navy: Junior Officer (1985–86)

7. Research funding and grants

Project Manager, \$300,000 funded by the *National Endowment for the Humanities*, award-winning *Online Coins of the Roman Empire* (2014–17)
<https://numismatics.org/ocre/>

8. Research supervision and leadership experience

Co-supervisor or member of four doctoral committees at *New York University* (2015-Present).
As *American Numismatic Society's* Executive Director (2019–24), overseeing research and administrative staff, publications, grants, and major digitization initiatives, including the weekly *Long Table* lecture series, launched in 2020 and now reaching its 259th episode. <https://numismatics.org/lt259/>. Initiated the *Collier Prize in Ancient Numismatics*, a biennial \$20,000 prize awarded to authors of monographs and digital resources: <https://numismatics.org/collierprizewinners/>

9. Teaching merits

New York University and the *Institute for the Study of the Ancient World*, Adjunct Professor (2017–20): History of Money; Economic Policy of Rome; Trade and Wealth in the Ancient World.
American Numismatic Society's Eric P. Newman Graduate Summer Seminar in Numismatics, Lecturer (2013-Present)
Sciences Po, Lecturer, Executive Master of Finance (2007–15) and Economics (1990–94)

10. Awards and honors

American Academy in Rome, Visiting Scholar (March 2026)
Université d'Orléans, Visiting Researcher (Fall 2025)
Institute for Advanced Study in Princeton, Member (2024-25)
American Academy in Rome, Visiting Scholar (February 2023)
Coin World's Most Influential People in Numismatics (2022)
Ordre des Palmes académiques, Knighthood (2015)
Numismatic Literary Guild Awards, Best Article (2018), Extraordinary Merit (2013)
Laureate, France's nationwide *Concours Général* in History (1982)

12. Other key academic merits

Remote Referee, *European Research Council* (2025)
External Reviewer, *Institute for Advanced Study* (2025)
Jury Member, *The Collier Prize in Ancient Numismatics* (2020-24)
Peer Reviews, *Cambridge University Press*, *The Numismatic Chronicle*, *The Journal of Roman Studies*, *The American Journal of Numismatics*, etc.
Admission Jury, *Sciences Po* (2015)
Jury Member, *Österreichisches Archäologisches Institut* (Ephesos Project, 2012)
Curator, "Signs of Inflation", *Federal Reserve Bank of New York* (2012)

13. Academic memberships, philanthropic commitments, boards

Friend, *Institute for the Study of the Ancient World*, since 2025
Friend, *Institute for Advanced Study*, since 2025
Sage Member, *The American Numismatic Society*, since 2025
Gala Host Committee Member, *Molière in the Park*, 2025
Les Amis, *New York L'Alliance*, since 2023
Member, *Société des Professeurs d'Histoire Ancienne de l'Université* (SOPHAU), *Archaeological Institute of America*, and *Société Française de Numismatique*
Editorial Committees, *American Journal of Numismatics*; *OMNI Revue Numismatique*
Comité de Patronage, *Revue de la Société de Numismatique Asiatique*

Directors' Council, *The Institute for the Study of the Ancient World* since September 2025.
Board of Trustees and Finance Committee, *The American Numismatic Society*, 2018-24, *ex officio*
Advisory Board, *The Paideia Institute*, 2022–Present. Board, Head of the Finance Committee, 2020-22
Advisory Committee, *French American Cultural Exchange Dual Language Program*, Consulat Général de France, New-York, 2013-15

14. Most significant lectures

- Colloque 50 ans de partenariat entre la BnF et l'IRAMAT, Session Chair, 3-4 décembre 2025
- Inflation and Monetary Policy in the Later Roman Empire, *Second Annual Marks Lecture in Economic History (2024-2025)*, University of Pennsylvania, 11 April 2025
- The Fourth Century: Rome's Golden Transformation, *Money in Roman Law*, All Souls College, Oxford, 3-6 April 2025.
- Aurélien est-il responsable de l'inflation du III^e siècle?, *École Pratique des Hautes Études*, Paris, April 3, 2025.
- Weighing or counting in ancient Greece: the first coins, *Economic History Workshop*, Yale Department of Economics, September 9, 2024
- The Transformation of Money, *Deutsche Bundesbank Eurosystem. History & Future of Money, A Public Private Partnership*, New York, 2 May 2024
- Politique de la monnaie et inflation dans l'Empire romain. Keynote speaker, *Le Studium, Institute for Advanced Studies*, Orléans, 13 November 2023
- Les voies de la peste. L'apport des papyrus, Keynote speaker, *Académie des Inscriptions et Belles-Lettres*, Paris, 17 March 2023
- Roman Coinage under the Antonines: an Economy of Silver, not Gold, *XVI International Numismatic Congress*, Warsaw, 15 September 2022
- Coinage Amortization Functions and the Tax and Trade Model, *The New Sciences of the Ancient Economy*, Chicago University, 10 June 2022
- Taxation and the Invisible Plague, The First Pandemic: Transformative Disaster or Footnote in History?, *Volkswagen Stiftung*, Hannover, 21-24 September, 2021
- Did the Roman Middle-Class Vanish during the Fifth Century CE?, *6th International Conference of the Coin Cabinet of the Royal Library of Belgium*, 3-4 June, 2021
- Reddite quae sunt Caesaris, Caesari. Late Antiquity and the Dream of Fair Taxation, *22nd International Congress of Historical Sciences*, Jinan (China), August 26, 2015
- Taxation and the Clash of Power. War and Peace among the Elites of the Late Roman World, *International Late Antiquity Network*, Property and Power in Late Antiquity, Institute for the Study of the Ancient World, June 11-14, 2014

15. Scientific and societal impact

Media: Arte France (forthcoming), France 24, The Wall Street Journal, Newsweek, PRI's The World, Bloomberg TV

Involved in the creation and support of the French-English Dual Language Program in NYC Public Schools.

16. List of Publications

A. Peer-reviewed scientific articles

'Coin or not to Coin. The Rise of Coinage in Ancient Greece. A Reinterpretation', *Capitalism*, forthcoming.

'The Fourth Century: Rome's Golden Transformation' in *Money in Roman Law*, Oxford University Press, Peter Candy, Wolfgang Ernst, Eva Jakob, Egbert Koops and Thomas R fner (ed.), forthcoming.

'Debasement, Inflation and Antonine Plague in Egypt', *Quaderni ticinesi di Numismatica e Antichit  Classiche* 54, 2025, p. 201-22.

'Gold or Silver Standard: Choice or Necessity? The Middle Class and the Fifth-Century Collapse of the Roman Silver Coinage', *Revue belge de numismatique et de sigillographie* 168, 2022, p. 73-106.

'The Roman Coinage under the Antonines revisited: an Economy of Silver, not Gold', in *The Uncertain Past*, M. Iavon, D. Jew, and B. Danon (ed.), Cambridge University Press, Cambridge, 2022, p. 135-194.

' glises et fiscalit  durant l'Antiquit  tardive. Servir Dieu et les hommes ?' (Churches and Taxation in Late Antiquity: Serving God and Men?) in: *Religion et Fiscalit , Actes du colloque tenu au Coll ge de France et en Sorbonne*, A. – V. Pont and M. –C. Marcellesi (dir.), Sorbonne Universit  Presses, Paris, 2022, p. 271-290 and 436-440.

'State Collection of Bronze in Early Fourth Century Egypt' (with Roger Bagnall & Irene Soto), *Zeitschrift f r Papyrologie und Epigraphik* 220, 2021, p 241-248.

'Church and State: Reunion or Separation?' in: *Himmelw rts und Erdverbunden? Religi se und wirtschaftliche Aspekte sp tantiker Lebensrealit t*, R. Haensch and P. von Rummel (ed.), Deutsches Arch ologisches Institut, Halle, 2021, p. 357-372.

'The Constantian Monetary Revolution', with Roger Bagnall, in *Money Rules! The Monetary Economy of Egypt, from Persians until the Beginning of Islam*, IFAO, Biblioth que d' tude 176, Th. Faucher (ed.), Cairo, 2019, p. 367-392. Available in open access as: *ISAW Paper* 14, url = <http://dlib.nyu.edu/awdl/isaw/isaw-papers/14/>.

'Capital in the Sixth Century: The Dynamics of Tax and Estate in Roman Egypt', *Journal of Late Antiquity* 9/2, 2016, p. 305-414.

'Sixty years of economic and monetary history research in the Annali in 5,000 Words', *Annali dell'Istituto Italiano di Numismatica* 61, 2015, p. 127-161.

'The Later Roman Empire', in *Fiscal Regimes and the Political Economy of Pre-modern States*, A. Monson and W. Scheidel (ed.), Cambridge University Press, Cambridge, 2015, p. 258-281.

'Fides et Pecunia Numerata. Part 2: The Currencies of the Republic', *American Journal of Numismatics* 25, 2013, p. 179-242.

'Les états de l'inflation' (The States of Inflation), *Revue Numismatique* 170, 2013, p. 503-547.

'Fides et Pecunia Numerata. Part 1: The Republic', *American Journal of Numismatics* 23, 2011, p. 87-152.

'Julien, l'immunitas Christi, les dieux et les cités' (Julian, Immunitas Christi, Gods and Cities), *Antiquité Tardive* 17, 2009, p. 151-158.

'Fiscalité impériale et finances municipales au IV^e siècle' (Imperial Taxation and Civic Finances in the 4th Century), *Antiquité Tardive* 16, 2008, p. 255-296.

B. Non-refereed scientific articles

'The Antonines: An Economy of Silver, not Gold', in *Proceedings of the XVI International Numismatic Congress, 11-16.09.2022*, Jarosław Bodzek, Aleksander Bursche, and Anna Zapolska (ed.), Warsaw, Vol. II, 2025, p. 187-198.

'Les voies de la Peste. L'apport des papyrus' (The Paths of the Plague. The contribution of papyri), *Comptes rendus de l'Académie des Inscriptions et Belles-Lettres*, 2023/1, p. 353-384.

'Regional Currencies within an empire. Bronze coinages of Greece and Asia at the time of the Roman conquest: a case of partial monetary convergence' in: *Colonial Geopolitics and Local Cultures in the Hellenistic and Roman East (3rd century BC-3rd century AD)*, H. Bru, A. Dumitru, and N. Sekunda, Archaeopress, Oxford, 2021, p. 110-124.

'Inflation and monetary reforms in the fourth century: Diocletian's twin edicts of AD 301' in: *Debasement. Manipulation of Coin Standards in Pre-Modern Monetary Systems*, K. Butcher (ed.), Oxbow Books, Oxford, 2020, p. 165-194.

'L'étalon-or et la place de la monnaie d'argent durant l'Empire tardif' (The Gold Standard and the place of Silver Coinage during the Late Empire), in *Argentum Romanorum Sive*

Barbarorum, *Permanences et évolution des usages monétaires de l'argent du 4^e au 6^e siècle dans l'Occident romain*, P. –M. Guihard and J. Chamerois (ed.), Mainz, 2020, p. 17-42.

'*Reddite quae sunt Caesaris, Caesari*. The Late Roman Empire and the Dream of Fair Taxation' in: *Late Antiquity in Contemporary Debate*. R. Lizzi Testa, International Committee of Historical Sciences. Newcastle, 2017, p. 80-112.

'*Panem et circenses*. L'approvisionnement du marché privé en blé fiscal, ou les circuits parallèles des acteurs institutionnels de l'Empire' (Bread and Circuses: Fiscal Grain and the Private Market Supply), *Rives méditerranéennes* 54, 2017, p. 75-89.

'L'Asie Mineure et la révolution monétaire augustéenne' (Asia Minor and the Augustan Monetary Revolution), in: *Auguste et l'Asie Mineure*, Laurence Cavalier, Marie-Claire Ferrière, Fabrice Delrieux (ed.), Bordeaux, Ausonius, 2017, p. 23-44.

'La politique monétaire de la République romaine (141–82 av. J.-C.)' (The Monetary Policy of the Roman Republic), in *Étalons monétaires et mesures pondérales entre la Grèce et l'Italie. Actes du Colloque de Bruxelles (5–6 septembre 2013)*, Charles Doyen (ed.), Louvain-la-Neuve, 2017, p. 369-403.

'U.S. Money Doctors in Latin America: Between War and Depression, the Short-Lived Reinstatement of the Gold Standard', *American Numismatic Society Magazine*, 2017, 4, p. 9-25.

'Le grand écart. Les destins divergents de l'Orient et de l'Occident à travers le prisme fiscal de l'Empire tardif' (The Great Divide. The Divergent Fates of East and West through the Lens of Later Imperial Taxation), in *Libera curiositas, Mélanges d'histoire romaine et d'antiquité tardive offerts à Jean-Michel Carrié*, Christel Feu, Sylvain Janniard et Arthur Ripoll (ed.), Brepols, 2016, p. 67-82.

"Currency Debasement and Public Debt Management at the Time of the Second Punic War", in *FIDES, Contributions to Numismatics in Honor of R. Wistchönke*, Peter van Alfen, Gilles Bransbourg and Michel Amandry (ed.), *American Numismatic Society*, New York, 2015, p. 141-158.

'Fides in Instrumento Computatorio. The Rise of Digital Currencies', *American Numismatic Society Magazine*, 2015/1, p. 7-21.

'Les taux d'intérêt flottants des Sulpicii' (The Sulpicii's Floating Interest Rates), in *Les affaires de Monsieur Andreau: économie et société du monde romain*, C. Apicella, M. -L. Haack, F. Lerouxel (ed.), Ausonius, 2014, p. 105-117.

'Linking Roman Coins: Current Work at the American Numismatic Society', with Ethan Gruber and Andrew Meadows, *Archaeology in the Digital Era. Papers from the 40th Annual Conference of Computer Applications and Quantitative Methods in Archaeology (CAA), Southampton, 26-29 March 2012*. Amsterdam University Press, 2014, p. 249-258.

'Brooklyn Pennies', with Jeanne Bransbourg, *American Numismatic Society Magazine* 2013/1, p. 30-33.

'Rome and the Economic Integration of Empire', *ISAW Papers* 3, 2012, open access url = <https://dlib.nyu.edu/awdl/isaw/isaw-papers/3/>

C. Scientific books (monographs / edited volumes)

Under contract with Cambridge University Press, *Roman Money. A History*.

FIDES, *Contributions to Numismatics in Honor of R. Wistchonke*, Peter van Alfen, Gilles Bransbourg and Michel Amandry (ed.), *American Numismatic Society*, New York, 2015.

La Politique de change de l'Euro (Euro's Exchange Rate Policy), *Conseil d'Analyse Économique, La Documentation Française*, Paris, 2008 (with Michel Didier, Agnès Bénassy-Quéré, Alain Henriot).

Mathématiques : Applications informatiques (Mathematics: Computer Applications), Ellipses, Paris, 1986 (with R. Keriven).

D. Book Reviews

Fiscalità ed Epigrafia nel Mondo Romano. Nuove ricerche. Atti del Convegno Internazionale (Catania, 9-10 Dicembre 2022), a cura di Michaël Girardin – Sven Günther – Cristina Soraci Roma, «L'Erma» di Bretschneider, 2023 (Bibliotheca Aperta, 4). *Latomus* 84/4, 2025, p. 927-8.

Michael H. Crawford, *Diocletian's Edict of Maximum Prices at the Civil Basilica in Aphrodisias with a chapter on the architectural reconstruction by Philip Stinson and contributions by Julia Lenaghan, Benet Salway, Mustafa D. Somersan, Serra Somersan and Yaşar Demiröz (Aphrodisias 13)*. Wiesbaden: Reichert Verlag, 2023. *Journal of Roman Studies* 115, 2025, p. 448-9.

Michaël Girardin (ed.), *Fiscalités antiques. Aux origines de l'administration provinciale romaine*. Rome: «L'Erma» di Bretschneider, 2023 (Bibliotheca Aperta, 3). *Latomus* 84, 2025.

Domenico Vera, *Fisco, annona, mercato. Studi sul Tardo Impero Romano*. Bari: Edipuglia, 2020. *Rivista Athenaeum* 112/2, 2024, p. 637-647.

Paul V. Kelly, *The Financial Markets of Roman Egypt: Risk and Return*. Liverpool: Liverpool University Press, 2023. *The Economic History Review* 77/3, 2024, p. 1118-1119.

William Goetzmann, *Money Changes Everything. How Finance Made Civilization Possible*. Princeton : Princeton University Press, 2016. *Revue Belge de Numismatique et de Sigillographie* 163, 2017, p. 453-456.

Michel Amandry and Andrew Burnett, in collaboration with Jérôme Mairat and with contributions by W. Metcalf, L. Bricault and M. Blet-Lemarquant, *Roman Provincial Coinage*. Volume III. *Nerva, Trajan and Hadrian (AD 96–138)*. London and Paris: The British Museum and the Bibliothèque nationale de France, 2015. *American Numismatic Society Magazine* 2016, 2, p. 46-52.

Vincent Drost, *Le monnayage de Maxence (306-312 après J. -C.)*, Schweizer Studien zur Numismatik. Zürich: Société Suisse de Numismatique, 2013. *American Journal of Numismatics*, 26, 2014, p. 363-386.

Gérard Chouquer, *Cadastres et fiscalité dans l'Antiquité tardive*. Tours : Presses universitaires François-Rabelais, 2014. *Annales. Histoire, Sciences Sociales* 2017-03, p. 206-208.

William Metcalf (ed.), *The Oxford Handbook of Greek and Roman Coinage*. Oxford, New York: Oxford University Press, 2012. *Classical World* 107, 2014: p. 278-279.

Constantina Katsari. *The Roman Monetary System. The Eastern Provinces from the First to the Third Century AD*. Cambridge: Cambridge University Press. *The Classical Review*, 62, 1, 2012, p. 251-253.

E. Publications intended for professional communities

'Are long-dated options correctly priced?', *FX Markets*, 2004.

'Prévoir les cours de change : modéliser l'aléatoire ?' (Forecasting Exchange Rates: Modeling Randomness?), *Revue Banque*, 1992.

'Prévoir les cours de change : du fondamental à l'incertain' (Forecasting Exchange Rates: from Fundamentals to Uncertainty), *Revue Banque*, 1992.

F. Publications intended for the general public

Various contributions and expert commentary in *Newsweek*, *The Wall Street Journal*, *Les Échos*, *La Croix*, *Bloomberg News*, *Reuters* (not listed individually).

G. Theses

Doctoral Dissertation: *Fiscalité et enjeux de pouvoir dans le monde romain* (Taxation and Power in the Roman World), École des Hautes Études en Sciences Sociales, Mention Très Honorable avec Félicitations du Jury, Paris, 2010.

H. Audiovisual material

Arte France, *L'Argent, la dette et la finance* (Money, Debt and Finance), forthcoming, Spring-Summer 2026.

Institute for Advanced Study, *Friends Lunch with a Member*, *Coin or Not to Coin: Why did the Greeks bother to create coinage?*, January 30, 2025:

<https://www.youtube.com/watch?v=IClozYcZP7o>

American Numismatic Society, *Long Table 195*, *Coins as Tools of Civil War from Diocletian to Constantine*, August 19, 2024: <https://www.youtube.com/watch?v=JUKYsOhUhME>

France 24, *La semaine de l'éco* (Eco Week), March 24, 2023 :

<https://www.france24.com/fr/%C3%A9missions/la-semaine-de-l-%C3%A9co/20230324-crise-bancaire-le-secteur-a-t-il-tir%C3%A9-les-le%C3%A7ons-de-2008>

Paideia Media, *Old Money vs. New Money. A Panel Discussion on Monetary Pasts and Futures*, December 21, 2022: <https://www.youtube.com/watch?v=ZHL5-58fY7Y>

Cambridge University Press, *Cambridge Webinar Series*, *Using Coins as Sources*, Host, April 22, 2021: <https://www.youtube.com/watch?v=axRfGY3XQis>